



EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

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INNOVATION. REGIONAL COLLABORATION. JOB CREATION.



## The EDA Mission

EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing and supporting American regions for growth and success in the global economy.

### How Does EDA Execute that Mission?

- Guided by the principle that communities must be empowered to develop and implement their own economic development strategies, EDA works directly with local officials and targets its competitive, merit-based investments to:
  - ✓ Assist economically-distressed regions create higher paying, sustainable jobs.
  - ✓ Support bottom-up, regionally-owned economic development initiatives.
  - ✓ Serve as strategic, catalytic seed investments.
  - ✓ Attract and leverage private capital investment.
  - ✓ Emphasize innovation, entrepreneurship, and regional competitiveness.

***EDA provides economic tools and seed investments to state and local governments, tribal organizations, universities, and non-profits in communities and regions suffering from economic distress and to promote innovation, entrepreneurship and global competitiveness***



## PROGRAMS

## EDA Program Portfolio



**Planning**



**Technical Assistance**



**Public Works**



**Economic Adjustment**



**Trade Adjustment  
Assistance for Firms**



**Research and Evaluation**



**Innovative  
Manufacturing Loan  
Guarantee Program**



**Regional Innovation  
Strategies (America  
COMPETES / RAMI)**



## EDA Programs

**EDA provides competitive, merit-based grants and technical assistance to state and local governments, tribal organizations, universities, and non-profits in economically distressed communities**

- EDA does not provide investments to individuals, private business or for-profit entities nor does it allow pass throughs to these entities
- EDA's grant investments are generally 50% with a equivalent match—but can be up to 80% based on economic distress criteria (Per Capita Income, Unemployment, etc.). Native American grants can be up to 100%

## Who Receives EDA Investments?

- EDA provides competitive, merit-based grants and technical assistance to state and local governments, tribal organizations, universities, and non-profits in economically distressed communities.
- EDA generally does not provide investments to for-profit entities nor does it allow pass through of grant funds to private, for-profit companies.
- EDA invests in projects that have a long-term impact, such as infrastructure and higher-risk innovation that has shown commercialization promise but does not attract full private investment.
- EDA's grant investments require a significant match—as much as a 50% match.
- EDA grantees must demonstrate how grants will create/retain private-sector jobs and increase private investment.



## Eligibility for Programs

**CEDS (or an approved equivalent) must be in place for a community to apply for Public Works or Economic Adjustment Assistance . The project shall be located in an area meeting one or more of the following:**

- **Low Per Capita Income**—The area has a per capita income of 80 percent or less of the national average
- **Unemployment Rate Above National Average**—The area has an unemployment rate that is, for the most recent 24- month period for which data are available, at least 1 percent greater than the national average unemployment rate
- **Unemployment or Economic Adjustment Problems** —The area is an area that the Secretary determines has experienced or is about to experience a special need arising from actual or threatened severe unemployment or economic adjustment problems resulting from severe short-term or long-term changes in economic conditions, including Presidentially declared natural disasters



## Investment Rates - Typically at a 50 Percent Cost Share and then Relative Need Exceptions

**Investment Rates are Functions of Relative Need Based on Per Capita Income below or Unemployment Rates above the National Average**

Projects located in regions in which:	Maximum allowable investment rates (percentage of total project cost)
(A) The 24-month unemployment rate is at least 225% of the national average; or	80
(B) The per capita income is not more than 50% of the national average.	80
(C) The 24-month unemployment rate is at least 200% of the national average; or	70
(D) The per capita income is not more than 60% of the national average.	70
(E) The 24-month unemployment rate is at least 175% of the national average; or	60
(F) The per capita income is not more than 65% of the national average.	60
(G) The 24-month unemployment rate is at least 1 percentage point greater than the national average; or	50
(H) The per capita income is not more than 80% of the national average.	50

## Public Works Program

**EDA investments help facilitate the transition of distressed communities to become more competitive through the development of key public infrastructure such as roads, bridges, sanitary sewers, water, broadband, manufacturing centers, etc. for use by private businesses:**

- Acquisition or development of land including design, engineering, construction, rehabilitation, alternation, expansion, improvement for use for a public works, public service, or development facility, including related machinery and equipment
- Improve the opportunities, in the area where the project is or will be located, for the successful establishment or expansion of industrial or commercial plants or facilities;
- Assist in the creation of additional long-term employment opportunities in the area; or Primarily benefit the long-term unemployed and members of low-income families
- The project will fulfill a pressing need of the area, or a part of the area
- The area for which the project is to be carried out has a comprehensive economic development strategy and the project is consistent with the strategy

## Economic Adjustment Assistance Program

**The most flexible program in EDA's toolbox, can address a variety of economic development needs**

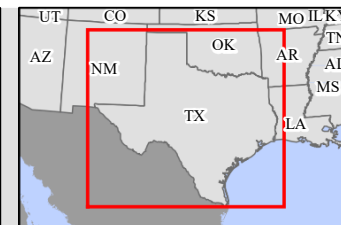
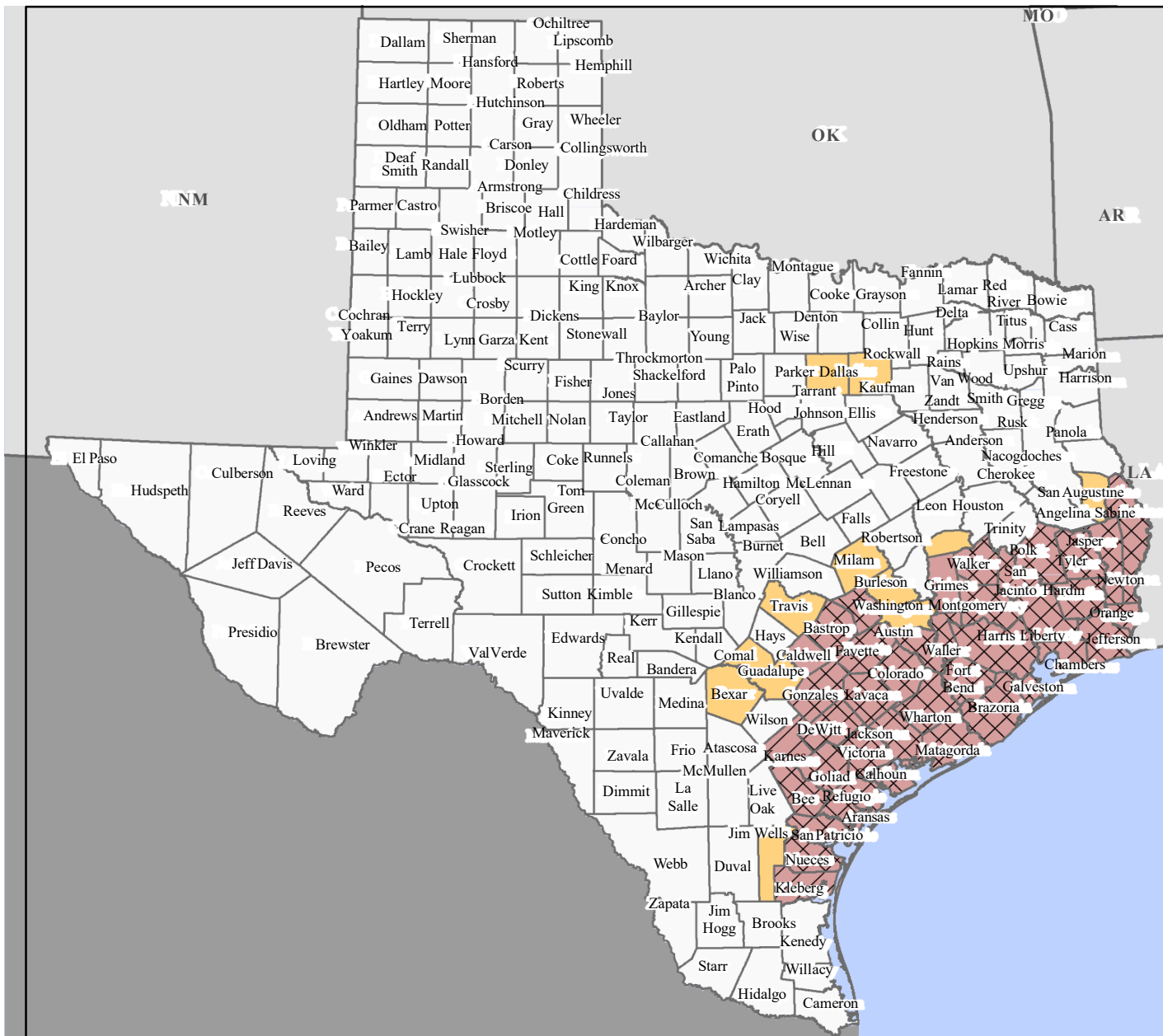
- Provides a portfolio of assistance that can be tailored to meet an applicant's needs:
  - Strategic planning
  - Technical assistance
  - Construction of physical infrastructure
  - Capitalization of revolving loan funds

- EDA Disaster Assistance
  - Hurricane Harvey 2017; Congress Supplemental in 2018
    - EDA allocated \$600 million for 2017 Disasters
    - AURO received \$129,118,000
  - Disaster Supplemental in 2019
    - EDA allocated \$600million For Flooding and Tornados in 2018 & 2019
    - AURO received \$50,000,000

# FEMA-4332-DR, Texas Disaster Declaration as of 10/11/2017



FEMA



## Data Layer/Map Description:

The types of assistance that have been designated for selected areas in the State of Texas.

All designated areas in the State of Texas are eligible to apply for assistance under the Hazard Mitigation Grant Program.

## Designated Counties

- No Designation
- Public Assistance
- Individual Assistance and Public Assistance
- Public Assistance (Category B)
- Individual Assistance and Public Assistance (Categories A and B)
- Individual Assistance and Public Assistance (Categories A - G)

2

0 40 80 120 160 Miles

## Data Sources:

FEMA, ESRI;  
Initial Declaration: 08/25/2017  
Disaster Federal Registry Notice:  
Amendment #10 - 10/11/2017  
Datum: North American 1983  
Projection: Lambert Conformal Conic

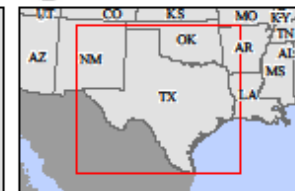




## FEMA-4377-DR, Texas Disaster Declaration as of 07/31/2018



FEMA



**Data Layer/Map Description:**  
The types of assistance that have been designated for selected areas in the State of Texas.

All designated areas in the State of Texas are eligible to apply for assistance under the Hazard Mitigation Grant Program.

### Designated Counties

- No Designation
- Individual Assistance



0 40 80 120 160 Miles

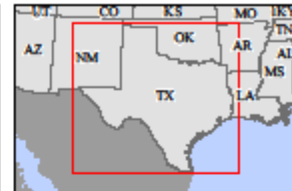
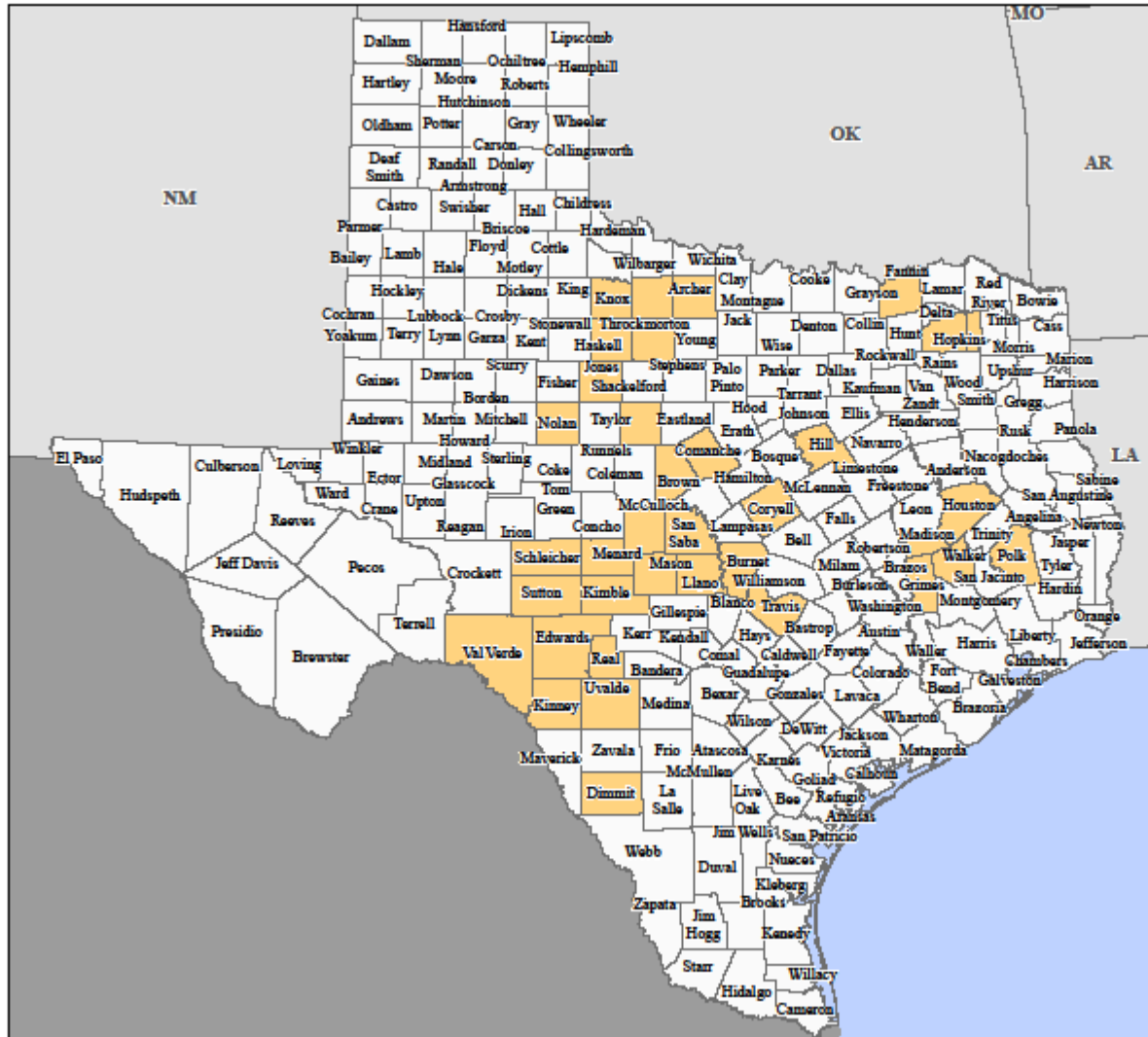
**Data Sources:**  
FEMA, ESRI;  
Initial Declaration: 07/06/2018  
Disaster Federal Registry Notice:  
Amendment #2: 07/31/2018  
Datum: North American 1983  
Projection: Lambert Conformal Conic



## FEMA-4416-DR, Texas Disaster Declaration as of 03/29/2019



FEMA



**Data Layer/Map Description:**  
The types of assistance that have been designated for selected areas in the State of Texas.

All designated areas in the State of Texas are eligible to apply for assistance under the Hazard Mitigation Grant Program.

### Designated Counties

- No Designation
- Public Assistance



0 40 80 120 160  
Miles

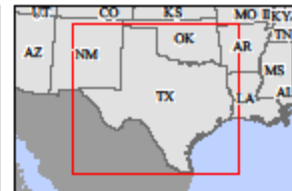
**Data Sources:**  
FEMA, ESRI  
Initial Declaration: 02/25/2019  
Disaster Federal Registry Notice: 03/29/2019  
Datum: North American 1983  
Projection: Lambert Conformal Conic



## FEMA-4454-DR, Texas Disaster Declaration as of 07/17/2019



FEMA



**Data Layer/Map Description:**  
The types of assistance that have been designated for selected areas in the State of Texas.

All designated areas in the State of Texas are eligible to apply for assistance under the Hazard Mitigation Grant Program.

### Designated Counties

No Designation

Individual Assistance



0 40 80 120 160  
Miles

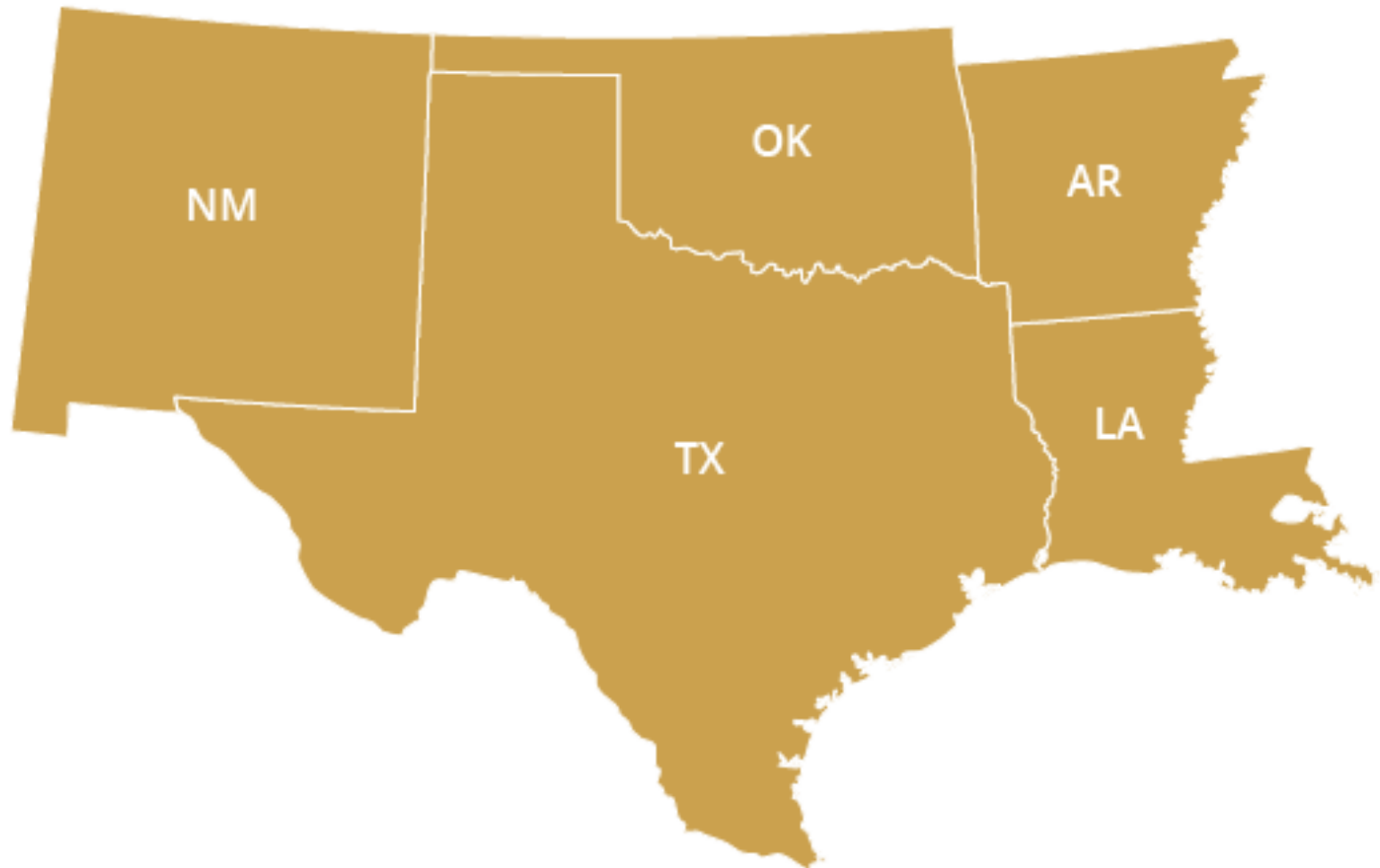
### Data Sources:

FEMA, ESRI  
Initial Declaration: 07/17/2019  
Disaster Federal Registry Notice:  
07/17/2019  
Datum: North American 1983  
Projection: Lambert Conformal Conic

- EDA Cares Act Disaster Assistance
  - COVID-19
    - Cares Act passed in March 2020
    - EDA allocated \$1.5billion for Corona Virus Pandemic
    - AURO received \$236,000,000
    - Nationwide eligibility; Two (2) years to award grants
    - “Rolling” application process
    - Applications must address job creation/retention and impacts of the disaster directly – resilience

- EDA Cares Act Disaster Assistance
  - COVID-19
    - EDA and AURO decided to make non-competitive grants
      - Economic Development Districts
      - University Centers
      - Revolving Loan Funds rated “A” and “B”
    - AURO “pool” of \$150,000,000
    - Funds awarded throughout the five-state region
    - Enormous number of applications received
    - Final IRC meetings to award funds held last two weeks

- Will Congress consider another Act for Pandemic response?
- IF so, and IF EDA is allocated another round of assistance for economic response, EDA will determine its administration of those funds at that time.





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**THANK YOU**